

I write to you in regard to parish finance and in doing so I acknowledge that this year has been a particularly difficult time for so many people. Because of Covid-19, many people have faced financial stress and worries, with many business premises restricted or closed whilst many people have been restricted or furloughed in terms of employment. Indeed, the furlough scheme for parish employees and so many employees has been of great benefit.

Yet, in spite of all lockdown and extensive restrictions to community and parish life, you have continued to be so generous to the Parish of Three Patrons.

In accordance with diocesan best practice I am publishing an extract from the financial statement of the Parish of Three Patrons for the last financial year, ending December 2020.

However we have been able to continue our work of renovation and renewal as well as introducing various technological enhancements for accessibility. There is a deficit in recurring income and expenditure of £189,427. However during the year, we received the non recurring income of £277,952 (various donations, furlough income, insurance claim income). This results in an overall surplus of £94,106.

The deficit in recurring income comes as a result of a decrease in our weekly envelope collections, contributions, shrine candles and other donations. In respect of weekly collections, a significant loss is the loose plate collection which has been so valuable in our weekly parish income. Because of this, our gift aid claim is also reduced.

Of course income from our annual parish draw has been a considerable loss. It is also worth noting that there is an annual diocesan levy which contributes to various management structures through the diocesan office: pastoral centres, catechetical centre, then in our own diocese and throughout the country (at episcopal conference level) and thirdly support of retired priests and their care.

Throughout the year many people have signed up to our standing order scheme, our gift aid scheme and have used the 'donate' button on our parish website. Others are welcome to take part in any of these schemes as every contribution is so much appreciated.

Indeed, I take this opportunity to thank all who contribute in any way for your ongoing generosity to our parish. Your kindness and support enable financial commitments to be honoured, as well as necessary maintenance and development work to be done. Indeed, thanks to your own generosity tremendous work has been carried out at our various properties. Every contribution is valuable and appreciated.

I also acknowledge the management of parish finances by staff as well as the assistance of our Parish Finance Committee.

The statement of income and expenditure for the year ending December 2020 is a great testimony to parishioners' generosity in many ways in such challenging times. I thank you and trust God will reward your generosity. I do ask for your support in the coming year to our ongoing envelope collection and other fundraising initiatives. I wish you every blessing at this time and assure you of my prayers.

All of us remain hopeful that our churches will open for public worship and that the current crisis will pass. As we approach Easter time, we trust in the presence, guidance and love of Jesus himself who journeys with us each day. We invoke the intercession of St Patrick, St Brigid and of course St Joseph – in a special year dedicated to him.

With every blessing,

Michael Mc Laughley P.P

The Parish of The Three Patrons
Income and Expenditure - Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
RECURRING PARISH INCOME		
Envelope collections & other donations	228,443	316,292
Gift Aid claims	23,175	31,628
Income from shrines, candles, books, entertainments & other income	6,089	67,140
	257,707	415,060
RECURRING PARISH EXPENDITURE		
Priest's salaries	29,620	35,130
Other salaries (house-keepers, admin, sacristans, pastoral youth workers etc)	140,925	112,133
Parish contribution to Christmas payments to priests	-	-
Light & heat of parochial properties	35,590	37,139
Routine repairs & maintenance	49,372	24,523
Normal requisites and consumables	73,024	60,387
Church furnishings & equipment	12,077	3,049
Insurance premiums	14,467	15,028
Rates	4,328	5,435
Telephone, postage, stationery and office equipment	24,354	14,364
Professional fees	2,220	3,938
Bank charges & foreign currency gains / (losses)	446	(39)
Pastoral and catechetical programmes	6,754	11,791
Other recurring expenditure	-	-
	393,177	322,878
DIOCESAN ASSESSMENT FOR PREVIOUS YEAR	53,957	57,059
NET RECURRING INCOME	(189,427)	35,123

OTHER INCOME

Bank interest on parochial bank accounts	531	832
Donations (including second collections)	277,952	299,266
Rent and other sundry income	-	-
(Deficit) / Surplus from pass through	5,050	1,210
	<u>94,106</u>	<u>336,431</u>

EXCEPTIONAL PARISH EXPENDITURE

Renovation work to churches, houses & gardens	-	-
	<u>-</u>	<u>-</u>

SURPLUS FOR THE YEAR

<u>94,106</u>	<u>336,431</u>
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The above does not include expenditure of £307,101 which is appropriately accounted for within fixed assets rather than the income and expenditure account above.

This primarily relates to maintenance and development of properties at St. Patrick's, St. Brigid's, St. Joseph's and St. Pio centre.

We thank you for your ongoing generosity.